

To our customers

Dato: 25.02.2022

ENERGY CHARGES - ELECTRICITY ON NORWEGIAN RAILWAYS

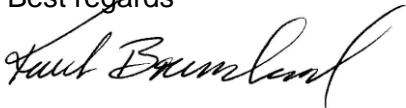
Energy prices for electricity in Norway have had a historically high level in recent months. The prices also affect the cost for railway. This has imposed an extra cost on CargoNet, which means that we will have to introduce temporary energy charges on Norwegian railway lines. Norwegian average prices for electricity in 2021 until today have almost been doubled. Last autumn, it was assumed that prices would fall over the winter / spring. This seems not to be the case. The forecasts for electricity prices in 2022 appear to continue at the same high level. For this reason and in accordance with our general terms and conditions, section 8.6, CargoNet will introduce temporary energy charges for electric lines as follows:

Alnabru – Trondheim:	NOK 104	pr TEU/ direction
Alnabru – Bergen:	NOK 91	pr TEU/ direction
Alnabru – Nordland:	NOK 104	pr TEU/ direction
Alnabru – Kristiansand:	NOK 71	pr TEU/ direction
Alnabru – Stavanger:	NOK 112	pr TEU/ direction
Alnabru – Brevik:	NOK 37	pr TEU/ direction
Alnabru – Narvik:	NOK 32	pr TEU/ direction
Alnabru – Kiruna:	NOK 25	pr TEU/ direction
Alnabru – Halmstad:	NOK 34	pr TEU/ direction
Alnabru – Malmö/ Trelleborg:	NOK 34	pr TEU/ direction

CargoNet works to ensure that freight traffic on rail can be compensated for this high electricity price in the future. Any such compensation will in case be reflected in the future energy charges.

The new energy charges will be added to the prices from 1 April 2022 and will apply until further notice. CargoNet will adjust the charges in accordance with the development of electricity prices. Prices can be adjusted with one month's notice in accordance with the changes in electricity prices.

Best regards



Knut Brunstad
Director Sales
CargoNet AS